

THE COMPANY IS NOT PROVIDING ANY PHYSICAL MATERIAL FOR MAILING. THUS, NO MAILING WILL BE MADE TO HOLDERS. WE URGE YOU TO CONTACT YOUR CLIENTS. IF YOU WISH TO RECEIVE AN ELECTRONIC COPY OF THE DOCUMENTS, PLEASE SEND A SERVICE CENTER TO CORPORATE ACTIONS, VOLUNTARY OFFER, EXPIRING.

THE BELOW TERMS ARE NOT A FULL REPRESENTATION OF THE OFFER TERMS. FOR FULL DETAILS WE STRONGLY ENCOURAGE HOLDERS TO REVIEW THE OFFERING DOCUMENTS.

PLEASE BE ADVISED THIS OFFER HAS AN EARLY TENDER DEADLINE OF 03/04/26 AND AN EXPIRATION DATE OF 03/19/26.

FOREIGN RESTRICTIONS: THE COMPANY IS NOT AWARE OF ANY JURISDICTION WHERE THE COMPANY IS NOT AWARE OF ANY JURISDICTION WHERE THE MAKING OF THE TENDER OFFERS AND CONSENT SOLICITATIONS IS NOT IN COMPLIANCE WITH THE LAWS OF SUCH JURISDICTION, AS FULLY DESCRIBED IN THE OFFER DOCUMENT.

MINIMUM DENOMINATIONS: NOTES MAY BE TENDERED AND ACCEPTED FOR PURCHASE ONLY IN PRINCIPAL AMOUNTS EQUAL TO MINIMUM DENOMINATIONS OF USD 2,000 AND INTEGRAL MULTIPLES OF USD 1,000 IN EXCESS THEREOF.

CONSENT SOLICITATION: THE COMPANY IS SOLICITING, ON THE TERMS AND SUBJECT TO THE CONDITIONS SET FORTH IN THE OFFER TO PURCHASE, CONSENTS FROM HOLDERS OF THE ABOVE NOTES TO ADOPT THE PROPOSED AMENDMENTS TO THE INDENTURE. HOLDERS MAY NOT TENDER CONSENT NOTES WITHOUT DELIVERING THEIR CONSENTS PURSUANT TO THE RELATED CONSENT SOLICITATION AND MAY NOT DELIVER CONSENTS WITHOUT TENDERING THEIR RELATED CONSENT NOTES PURSUANT TO THE RELATED TENDER OFFER. ADOPTION OF THE PROPOSED AMENDMENTS TO THE INDENTURE WITH RESPECT TO A SERIES OF CONSENT NOTES MAY HAVE ADVERSE CONSEQUENCES FOR HOLDERS OF CONSENT NOTES WHO ELECT NOT TO TENDER, AS FULLY DESCRIBED IN THE OFFER DOCUMENT.

GENERAL OFFER TERMS: OCCIDENTAL PETROLEUM CORPORATION, THE ('COMPANY'), IS OFFERING TO PURCHASE FOR CASH THE ABOVE NOTES, UP TO THE AGGREGATE CAP OF THE NOTES, SUBJECT TO THE PRIORITIES SET FORTH IN THE OFFER DOCUMENT, AND SOLICITATION OF CONSENTS TO PROPOSED AMENDMENTS TO THE INDENTURE GOVERNING CERTAIN NOTES.

+++++++THE ABOVE NOTES HAVE AN ACCEPTANCE PRIORITY LEVEL OF 3 OF

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TOTAL CONSIDERATION: THE TOTAL CONSIDERATION FOR EACH USD 1,000 PRINCIPAL AMOUNT OF NOTES VALIDLY TENDERED AT OR PRIOR TO THE EARLY TENDER TIME AND ACCEPTED FOR PURCHASE WILL BE DETERMINED BY REFERENCE TO THE FIXED SPREAD PLUS THE YIELD OF THE APPLICABLE U.S. TREASURY SECURITY, BASED ON THE BID-SIDE PRICE OF SUCH REFERENCE TREASURY SECURITY AS QUOTED ON THE BLOOMBERG REFERENCE PAGE AT 10:00 A.M., NEW YORK CITY TIME, ON MARCH 5, 2026, UNLESS EXTENDED OR EARLIER TERMINATED BY THE COMPANY WITH RESPECT TO ANY TENDER OFFER AND CONSENT SOLICITATION, AS FULLY DESCRIBED IN THE OFFER DOCUMENT. THE TOTAL CONSIDERATION INCLUDES THE EARLY TENDER PREMIUM OF USD 30.

THE REFERENCE SECURITY FOR THE ABOVE NOTES IS: 3.750 PCT UST DUE 01/31/2031 THE BLOOMBERG REFERENCE PAGE FOR THE ABOVE NOTES IS: FIT1 THE FIXED SPREAD FOR THE ABOVE NOTES IS: 50 BPS ACCRUED INTEREST: EACH HOLDER WILL RECEIVE ACCRUED BUT UNPAID, IF ANY, ON NOTES VALIDLY TENDERED AND ACCEPTED FOR PURCHASE FROM THE LAST INTEREST PAYMENT DATE TO, BUT NOT INCLUDING, THE EARLY SETTLEMENT DATE OR SETTLEMENT DATE, AS APPLICABLE.

TENDER OFFER CONSIDERATION: HOLDERS WHO VALIDLY TENDER NOTES AFTER THE EARLY TENDER TIME BUT BEFORE THE EXPIRATION DATE AND WHOSE NOTES ARE ACCEPT FOR PURCHASE WILL RECEIVE ONLY THE TOTAL OFFER CONSIDERATION, LESS THE EARLY TENDER PREMIUM.

AGGREGATE CAP: THE COMPANY OFFER TO PURCHASE UP TO USD 700 MILLION ON AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING NOTES.

ACCEPTANCE PRIORITY LEVEL: THE AMOUNT OF A SERIES OF NOTES THAT IS PURCHASED IN THE TENDER OFFERS ON THE EARLY SETTLEMENT DATE OR SETTLEMENT DATE, AS APPLICABLE, WILL BE BASED ON THE ORDER OF PRIORITY FOR THE ABOVE NOTES, WITH 1 BEING THE HIGHEST ACCEPTANCE PRIORITY LEVEL AND 5 BEING THE LOWEST.

PRORATION: ACCEPTANCE OF TENDERS OF ANY SERIES OF NOTES MAY BE SUBJECT TO PRORATION IF THE AGGREGATE PRINCIPAL AMOUNT OF ALL NOTES VALIDLY TENDERED IS GREATER THAN THE AGGREGATE CAP. THE TENDER OFFER IS SUBJECT TO THE SATISFACTION OR WAIVER OF THE GENERAL CONDITIONS THE EARLY SETTLEMENT DATE IS EXPECTED TO OCCUR ON THE THIRD BUSINESS DAY

FOLLOWING THE EARLY TENDER TIME.

THE SETTLEMENT DATE IS EXPECTED TO OCCUR NO LATER THAN THE SECOND BUSINESS DAY FOLLOWING THE EXPIRATION DATE.

IF YOU WISH TO CONSENT AND TENDER THE ABOVE NOTES, PLEASE INSTRUCT VIA MASS ELECTIONS BY SELECTING 'POSITIONS' AND THEN 'OPTION 1'. IF YOU DO NOT WISH TO PARTICIPATE, NO INSTRUCTION IS REQUIRED. THE DEFAULT OPTION OF 'NO ACTION' WILL BE APPLIED.